

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Commercial Law

Unit ID: BULAW1503

Credit Points: 15.00

Prerequisite(s): (BULAW1502)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 091103

Description of the Unit:

The unit builds upon the introductory study of contract and business law in BULAW1502 (Fundamentals of Law). This unit covers some key aspects of commercial law which are central to the operations of business and commerce. Namely, agency law, insurance law bankruptcy law, property law (real and personal), and consumer protection law. Skills introduced in BULAW 1502 (Fundamentals of Law) are reinforced and refined. Students will examine legal regimes comprising an integrated body of case and statute law and will be able to explain and apply those regimes in a variety of settings.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment.

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Recognise the regulatory and facilitative effects of law in commercial transactions.
- K2.** Identify and explain laws related to property (real and personal), insurance, agency, consumer law and bankruptcy.
- K3.** Examine the rationale or policy for particular legal approaches or rules.
- K4.** Assess measures that are employed to manage legal risk.
- K5.** Discuss the commercial legal responsibilities and risks of doing business.

Skills:

- S1.** Explain the policy or regulatory role of commercial law in particular settings.
- S2.** Identify legal issues in a specific case scenario and apply law in commercial settings.
- S3.** Analyse and apply relevant legal principles of commercial law to the operation of business.
- S4.** Investigate and research commercial law issues, and communicate (written and/or orally) a proposed solution.

Application of knowledge and skills:

- A1.** Integrate social, environmental, sustainability and ethical and economic perspectives into a business context.
- A2.** Assess legal risk in a range of different business settings.
- A3.** Use initiative and judgment to problem solve, research, and analyse issues that involve commercial law.

Unit Content:

- Agency Law
- Insurance Law
- Bankruptcy Law
- Property Law
- Australian Consumer Law

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**tttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are embedded within curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Co-operative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.*

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 1 Interpersonal	Students will demonstrate the ability to effectively communicate, inter-act and work with others both individually and in groups. Students will be required to display skills in-person and/or online in: <ul style="list-style-type: none"> Using effective verbal and non-verbal communication Listening for meaning and influencing via active listening Showing empathy for others Negotiating and demonstrating conflict resolution skills Working respectfully in cross-cultural and diverse teams. 	Not applicable	Not applicable
FEDTASK 2 Leadership	Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in: <ul style="list-style-type: none"> Creating a collegial environment Showing self-awareness and the ability to self-reflect Inspiring and convincing others Making informed decisions Displaying initiative 	Not applicable	Not applicable
FEDTASK 3 Critical Thinking and Creativity	Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in: <ul style="list-style-type: none"> Reflecting critically Evaluating ideas, concepts and information Considering alternative perspectives to refine ideas Challenging conventional thinking to clarify concepts Forming creative solutions in problem solving. 	Not applicable	Not applicable
FEDTASK 4 Digital Literacy	Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks. Students will be required to display skills in: <ul style="list-style-type: none"> Finding, evaluating, managing, curating, organising and sharing digital information Collating, managing, accessing and using digital data securely Receiving and responding to messages in a range of digital media Contributing actively to digital teams and working groups Participating in and benefiting from digital learning opportunities. 	Not applicable	Not applicable
FEDTASK 5 Sustainable and Ethical Mindset	Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions. Students will be required to display skills in: <ul style="list-style-type: none"> Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts Committing to social responsibility as a professional and a citizen Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses Embracing lifelong, life-wide and life-deep learning to be open to diverse others Implementing required actions to foster sustainability in their professional and personal life. 	Not applicable	Not applicable

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K2	Individual oral presentation (recorded)	Oral assessment	10%-20%
K1, K3, K4, S1, S2, S3, S4, A2, A3	Individual written assignment involving a case scenario and/or essay question	Written assignment	30%-40%
K1, K2, K3, K4, K5, S1, S2, S3, A1, A2	Demonstrate knowledge and skills gained in the unit via an interactive live independently invigilated assessment	Invigilated oral examination	40%-50%

Adopted Reference Style:

APA ()

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)